

September 13, 2023

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001

Scrip: 543490

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400051

Symbol: GMRP&UI

Dear Sir/Madam,

Sub: GMR Group receives LOA for Smart metering project from Dakshinanchal Vidyut Vitran Nigam Limited

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This is to inform you that vide our letter dated July 13, 2023 we intimated regarding receipt of Letter of Intent ('LOI') by GMR Smart Electricity Distribution Private Limited (GSEDPL), erstwhile stepdown subsidiary of GMR Power and Urban Infra Limited, to install, integrate and maintain 75.69 lakh smart meters for the following Zones of U.P.:

- i. Purvanchal Vidyut Vitran Nigam Limited (PuVNL) for two zones (Varanasi, Azamgarh zone & Prayagraj, Mirzapur zone) and
- ii. Dakshinanchal Vidyut Vitran Nigam Limited (Agra and Aligarh zone).

Further, vide our intimation dated September 3, 2023 we informed regarding receipt of Letter of Award (LOA) by GSEDPL from PuVNL for both the above zones for installation of 50.17 lakh smart meters.

In continuation of the above intimations, this is to inform that GSEDPL has now received LOA from Dakshinanchal Vidyut Vitran Nigam Limited to implement smart metering project in the Dakshinanchal (Agra, and Aligarh zone) area of Uttar Pradesh. GSEDPL will install, integrate and maintain 25.52 lakh smart meters in the given areas.

The implementation tenure is expected to be 27 months from the date of execution of the contract and an operating period of 93 months. The total contract value (inclusive of GST) for Agra & Aligarh Zone is about INR 2469.71 Crs.

The LOA has been issued in conclusion to the e-tender floated by UP Discoms for different areas of Uttar Pradesh. GSEDPL participated in the e-tender and emerged as a winner. The project will be spanned over a period of 10 years.

This Advanced Metering Infrastructure (AMI) Project shall include Supply, Installation, Integration, Commissioning and Operation & Maintenance of smart meters on DBFOOT basis backed by state-of-the-art technology and software solutions for end-to-end automated system management. The project will be executed under Revamped Distribution Sector Scheme (RDSS) and is expected to reduce the AT&C losses in the designated area and improve operational and collection efficiency of UP Discoms.

Thanking you, for GMR Power and Urban Infra Limited

Vimal Prakash Company Secretary & Compliance Officer

